



The Shipowners' Protection Limited
St Clare House, 30-33 Minories
London EC3N 1BP

Managers of
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Managers of
**The Shipowners' Mutual Protection and
Indemnity Association (Luxembourg)**

TO ALL MEMBERS

August 2010

POLICY YEAR BALANCES AND ADDITIONAL CALLS

At their meeting on Thursday 29th July, your Directors reviewed the latest figures on past policy years.

POLICY YEAR BALANCES

All Policy Years up to and including the 2006 policy year are closed.

2007 POLICY YEAR

The Directors decided to close the year without additional call.

2008 POLICY YEAR

The Directors decided that the estimated additional call can be reduced to nil and the release call maintained at nil.

2009 POLICY YEAR

We are currently showing a modest surplus on the 2009 policy year. The Directors have decided to reduce the estimated additional call to nil and maintain the release call at nil.

2010 POLICY YEAR

The Directors decided to maintain the estimated additional call of 10% for the policy year and maintain the release call at nil.

The Directors continue a policy of estimating nil release calls on all open years.

THE SHIPOWNERS' PROTECTION LIMITED

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