

The Shipowners' Club Yacht Liability Insurance





The Shipowners' Club

Serious about yacht insurance

Specialist insurer of liability risks to the owners, operators and managers of yachts worldwide

Throughout its 156 year history, the Shipowners' Club has provided peace of mind to owners of small and specialist commercial vessels. For the last 20 years we have supported the yacht market, with dedicated underwriters working closely alongside leading brokers. We are proud to say that we insure the liability risks of a significant section of the luxury yacht market worldwide.

Now, for the first time, the Club has developed a specialist insurance policy targeted at the yacht owning community. Traditionally our insurance is based upon our Club Rules, but as the language used is often better suited to the commercial vessels we insure, we have crafted a plain language policy specifically for the yacht market. It is one of the most comprehensive yacht liability policies available.

The Shipowners' Club

The protection we provide

We will respond to all marine liability claims made against you, other than a small number of clearly identified exclusions.



Crew

We cover your liability for risks such as crew illness, injury or death, as well as resultant medical costs. We also cover crew wages whilst a crew member is undergoing medical or hospital treatment and cover your liability to pay compensation to crew members as a result of the total loss of your yacht. Pre-delivery and post-delivery crew liability risks can also be insured.

Guests

We cover your liabilities towards your guests, including whilst guests are swimming or snorkelling. If the yacht has equipment for more adventurous water sports, cover extends to include scuba diving and water sports liabilities, including jet skiing.

Chartering

If you make your yacht available for crewed charter our policy will cover liabilities arising whilst it is under charter.

Charterers and their guests

Where liabilities attach to you or your yacht as a result of the acts of your charterers or their guests, we will defend and assist you and cover any liability that attaches to you in the first instance.

Yacht racing

If your yacht is a sailing vessel you are automatically covered for racing. This includes casual racing as well as those races organised by a yacht club, sailing association or internationally recognised sailing federation. However, if you are the owner of a yacht whose principal purpose is competitive racing or you undertake any form of professional ocean racing, you need to talk to us in advance. We can then decide upon the specialist cover required.

Repair and maintenance work

Cover remains in force whilst your yacht is undergoing repair or refit. There is no requirement to advise us in advance of hot work.

Tenders

Our insurance extends to include tenders and any other craft that are carried on board your yacht.

Contractual liabilities

We will cover you for any contractual indemnities which you are required to accept under a club, marina, boatyard or supplier's standard terms and conditions. We will also agree to waive rights of subrogation if required by those standard terms and conditions.

Worldwide cover

There are no territorial limits to our new yacht liability policy. When sailing further afield, we will cover you for liabilities arising from acts of piracy. We can also insure you for war and terrorism risks from the ground up, meaning it is no longer necessary to buy a separate policy for these risks. You may know from experience that this type of insurance has special features and limitations, so we recommend you discuss your needs with us before venturing forth.



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Mutuality brings added value

Claims

As a mutual insurer, the Shipowners' Club will work hand in hand with your broker to defend all your claims. That said, our ultimate aim is to pay claims without delay, if you are found liable.

Paperwork

The Club routinely provides confirmation paperwork if requested. This includes Greek, Spanish and Italian liability certificates, as well as Bunker Blue Cards.

Fixed premium

The premium payable for our new policy is fixed at the beginning of each year and unless we are asked to amend the insurance cover provided, owners will not be asked to pay any additional premiums or supplementary calls.

Additional covers

We can also provide Crew Personal Accident Insurance as well as Legal Assistance and Defence Cover.

High service standards

We pride ourselves on the quality of our customer service. We are able to support you 24 hours a day, through our offices as well as our network of correspondents across the world. As an insured owner you will be able to benefit from our loss prevention advice and contract reviews for yacht insurance related contracts.

How many vessels?

We insure over 29,000 vessels in all our categories of cover. This includes over 1,000 yachts.

This brochure provides an overview of the liability insurance we can offer you. It is at all times subject to our policy wording, which we recommend you read carefully and discuss with your broker if you are in any doubt.

Further details about our yacht insurance can be found on: www.shipownersclub.com/vessel-type/yachts



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