



The Shipowners' Protection Limited  
St Clare House, 30-33 Minories  
London EC3N 1BP

Managers of  
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**The Shipowners' Mutual Protection and  
Indemnity Association (Luxembourg)**

## **TO ALL MEMBERS**

December 2009

### **CANADIAN LICENCE**

Members and Brokers will be aware that earlier this year, the Club made an application to the Office of the Superintendent of Financial Institutions in Canada (OSFI) to obtain federal approval to become an approved Marine Liability Insurer in Canada.

We are delighted to advise that our application has been successful and that the Superintendent has, with effect from 21st December 2009, issued a notice of approval recognising The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) as being fully authorised to insure in Canada risks falling within certain classes that extend to include marine insurance and liability insurance in accordance with the Insurance Companies Act subsection 574(1).

It is also noted that the order from OSFI becomes effective at the same time that Section 257 of an Act to amend the law governing financial institutions and to provide for related and consequential amendments, S.C.2007, c.6 comes into force with effect from 1st January 2010.

Notification of the Club's registration in Canada should soon be published on the OSFI website.

We are extremely grateful to all those who have assisted the Club in the application process and we thank our Canadian Members and their brokers for their patience and understanding during, what has been, a lengthy application process.

The establishment of our marine insurance licence in Canada is in accordance with the Club's strategy to provide the highest levels of service to our Members and brokers in Canada through our office in Vancouver and in accordance with our global 8:8:8 strategy through our offices in London and Singapore.

### **THE SHIPOWNERS' PROTECTION LIMITED**

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