



January 2010

The Shipowners' Protection Limited
St Clare House, 30-33 Minories
London EC3N 1BP

Managers of
**The Shipowners' Mutual Protection and
Indemnity Association (Luxembourg)**

To ALL MEMBERS

CLAIMS HANDLING IN IRAN

We wish to advise Members whose vessels may visit or operate in Iran that some practical problems may be encountered in dealing with incidents there.

Although it is our understanding that, strictly speaking, the various governmental sanctions which exist only apply against Iranian state organisations, we have learned that many banks are now refusing to process any financial transactions involving, directly or indirectly, Iranian companies or individuals, whether these be payments of premium, claims or fees, or the provision of guarantees.

We will of course attempt to deal with any matters arising in Iran as quickly as possible but would ask Members to be aware of potential delays or difficulties.

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