



▶ **LEGAL COSTS COVER (LCC) -  
WHAT'S IT ALL ABOUT**



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## LEGAL SUPPORT FOR 'ENSURING PEACE OF MIND'

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### Legal Costs Cover explained

LCC, formerly known as Freight Demurrage and Defence cover (FD&D), insures Members for their legal and other costs incurred in pursuing or resisting claims which arise out of their business operations relating to an entered vessel.

#### 1. What does LCC Cover?

- Legal fees including arbitrators' or mediators' fees, as well as experts, consultants and correspondents' fees
- Should Members' claim or defence be unsuccessful and a court or tribunal orders our Members to pay opponents' costs, then LCC would respond to cover those costs.

#### 2. Ensuring peace of mind with our Legal Support

Costs associated with defending or pursuing commercial disputes are high. Even small, uncomplicated disputes can attract high costs which could run into tens of thousands of dollars. Whether facing one or more small or major disputes, the effects in terms of costs and time expended dealing with such claims can be very damaging.

- LCC enables Members to continue to operate in the knowledge that they have Club cover to meet these costs and Club expertise to protect their rights allowing them to continue to operate with minimal disruption. In addition to claims handling and financial support, LCC includes an advisory service. This aims to provide advice and guidance to Members at an early stage in order to deflect claims, promote settlement or achieve a quick payment of debt thereby avoiding a dispute. We recognise the importance of Members' commercial relationships and, where possible, we favour commercial settlements in place of litigation or arbitration. However, should a dispute be unavoidable, we provide an excellent and experienced claims handling service in order to promote speedy and cost-effective dispute resolution.

## WHY SHIPOWNERS?

### LCC Team's years of experience



**London**  
Over 130 years  
collective experience



**Singapore**  
Over 73 years  
collective experience

### Specialist lawyers and experts at our fingertips

We have a **very extensive** and **trusted** network of lawyers and experts **across the globe**, which has been built over decades of handling LCC claims.



### Jurisdictions



We have a number of lawyers qualified in different jurisdictions: **England & Wales, Greece, Malta, Australia, Singapore, Malaysia**

### Entries for LCC risks



Over  
**7,500**  
vessel entries  
for LCC risks

### 24/7 Service



We're a **phone call** away

### We have experience in handling legal proceedings all over the world

Including UK, Malta, Germany, Greece, Italy, Russia, Netherlands, Canada, USA, Brazil, Nigeria, South Africa, Singapore, Malaysia, China, Hong Kong, Australia etc.



### We believe in strategy



We take into account **commercial interest** and **think outside the box**

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## LCC IS CONSTANTLY EVOLVING TO REFLECT OUR MEMBERS' EVER CHANGING NEEDS

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Disputes covered include, but not limited to disputes under charterparties, bills of lading and other contracts

### Scope of Cover

- Cancellation of the charterparty or any other contract
- Loss of, damage to or detention of the entered vessel
- Disputes with suppliers of defective or unsuitable equipment or bunkers
- Disputes for negligent or improper repairs or alteration to the entered vessel
- Disputes in respect of general and/or particular average contributions
- Disputes with marine insurers (other than the Club) regarding amounts due
- Employment disputes or other disputes with crewmembers or passengers
- Legal representation of the Member at official investigations, inquests or other enquiries
- Disputes relating to the building, purchase, or sale of the entered vessel (if entered with the Club at the date of the relevant contract)

### Objective Assessment

Adhering to the Club's motto of '*Ensuring Peace of Mind*'.

The Club sets out defined factors that are taken into account when assessing the position on cover and support.

The Managers will be looking at whether the case has reasonable prospects of success and in particular:

- i. the merits of the claims or disputes or proceedings in relation to which the Member seeks to be covered by the Association;
- ii. the prospects of obtaining security for a Member's claim and costs;
- iii. the prospects of enforcing an award or judgment in our Member's favour;
- iv. the reasonableness of the Member's conduct; and
- v. the size of the sum in dispute versus the legal costs required to resolve the claim, dispute or proceedings.





## HOW WILL MY CLAIM BE HANDLED?

**We have a number of in-house lawyers based across our London, Piraeus, Singapore and Hong Kong offices.**

We have collectively several decades of experience of handling legal disputes, and this is gained either from private practice or from the Club's LCC portfolio. We offer realistic and practical advice and are able to see the 'bigger picture'. We aim at a successful resolution and work closely with the Member throughout the course of their case to achieve this in the best and most cost-effective manner.

The team can provide English and Singaporean law advice as part of Members' cover. These services are included within Members' premium and no deductible is applied for this time.

Where appropriate, we will instruct external lawyers and other experts to assist, and the Club will meet these costs less the applicable deductible.

In addition to our LCC team lawyers, our Members have access to P&I claims handlers with expertise built up over years. In addition to our global network of P&I correspondents, the Club has an extensive network of experienced external lawyers, arbitrators, mediators and experts across the world.

For further information please visit [www.shipownersclub.com/lcc](http://www.shipownersclub.com/lcc)

If you have any further questions about LCC, please contact the LCC Managers.

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Who, in conjunction with your broker, will be pleased to provide you with a quote.





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