

NEW UK RUSSIA SANCTIONS POWERS

Under the UK Russia sanctions regime, the UK has powers to sanction those who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.

On 10 February 2022, the UK Government announced amendments to Regulation 6 to toughen the UK sanctions legislation against Russia. The expansion of these measures gives additional powers to the UK to list broader categories of Russian individuals and entities associated with the Kremlin.

The scope of the new UK sanctions will target Russian entities benefiting from or giving support to the Russian Government for business of economic significance to the government or in a sector of strategic significance to the government. The sector of strategic significance includes Russian chemicals, construction, defence, electronics, energy, extractives, financial services, information, communications, digital technologies and transport sectors.