



▶ NOTICE OF ALTERATION TO TERMS AND CONDITIONS OF SHIPOWNERS INSURANCE

TO ALL MEMBERS

12 February 2024

NOTICE IS HEREBY GIVEN that for all Rules based entries with a fixed limit, which include the War Risk Extension Clause, the liabilities covered under these clauses will exclude all loss, damage, liability, cost or expense relating to:

(a) Indian Ocean, Gulf of Aden and Southern Red Sea

The waters enclosed by the following boundaries:

- a) on the northwest, by the Red Sea, south of Latitude 18°N
- b) on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E
- c) on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E
- d) and on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

Cover remains available for war risks that fall outside of this exclusion, subject to the other exclusions set out in your insurance policy. Cover under the War Risk Extension Clause may be cancelled by the Association on giving 72 hours' notice (such cancellation becoming effective on the expiry of 72 hours from midnight on the day on which notice of cancellation is issued by the Association).

NOTICE IS HEREBY GIVEN that for all plain language entries with the Association, the "War risks" section under the heading "Your cover" in your liability insurance policy applies, but excluding all loss, damage, liability, cost or expense relating to:

(a) Indian Ocean, Gulf of Aden and Southern Red Sea

The waters enclosed by the following boundaries:

- a) on the northwest, by the Red Sea, south of Latitude 18°N
- b) on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E
- c) on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E
- d) and on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

Cover remains available for War risks that fall outside of this exclusion, subject to the other exclusions set out in your insurance policy. We may terminate cover for war risks upon written notice by Us to You to discontinue war risks cover, with cancellation becoming effective on no less than the expiry of 72 hours from midnight on the day on which We issue notice of cancellation.

NOTICE IS HEREBY GIVEN that for all Rules based entries subject to the limits of cover stipulated in the Rules of the Association, the cover provided under the War Risk Extension Clause remains available subject to other exclusions set out in your insurance policy.

For Members with non-poolable extensions to their cover that are subject to sub-limits the “Red Sea Exclusion” contained in the above Notice to Rules based entries with a fixed limit will apply to those extensions of cover.

This amendment will be effective from **20 February 2024**