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▶ CLOSURE OF THE 2012 POLICY YEAR WITHOUT ADDITIONAL CALL

22nd July 2015

To All Members,

At their meeting in Luxembourg on 9th July, 2015 the Board considered the open policy years and in particular the 2012 policy year, which is now three years old.

The 2012 policy year is carrying a small surplus and as consequence the Board agreed that the year can be closed without additional call.

Furthermore, the Board considered the open policy years for 2013, 2014 and the current 2015 year and agreed to maintain a zero additional call estimate.

The Club's policy of adopting a nil release call for all open years remains.