

▶ THE SHIPOWNERS' MUTUAL PROTECTION AND INDEMNITY ASSOCIATION (LUXEMBOURG)

MINUTES of the Annual General Meeting of the Members held in the Le Royal Hotel, 12 Boulevard Royal, L-2449 Luxembourg, on Thursday May 24<sup>th</sup>, 2018 (Telephone: + (352) 241 6161, Fax: + (352) 225 948).

**MINUTES**

Mr P.D. Orme (Chairman of the Board) presiding.

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1. The notice convening the meeting was read.
2. The report of the Directors was read.
3. The report of the Statutory Auditors was read.
4. On the proposal of Mr. W.D. Everard, seconded by Dr. D.C.S. Ho, the Report of the Directors and both the Association's "published" and "statutory" consolidated Accounts and the Association's own Accounts for the year ended 31<sup>st</sup> December 2017, together with the Report of the Statutory Auditors thereon, were adopted.
5. Election of the Board of Directors
  - 5.1 On the proposal of Dato' A. Sufian seconded by Mr. W.D. Everard, it was resolved to vote on the retiring Directors who were offering themselves for reappointment "en bloc".
  - 5.2 On the proposal of Ms. K. Meads, seconded by Mr. A. Hübner, it was resolved that the following Directors, retiring by rotation in accordance with the Constitution, be re-appointed: Messrs D.C.S. Ho, A.R.H. Knight, P.D. Orme and Y. Wagner
- 6 On the proposal of Mr. A. Briggs, seconded by Dr. Y. Wagner, it was resolved to approve the appointment of KPMG Luxembourg, Société coopérative, as Statutory Auditors for the financial year ending 31<sup>st</sup> December 2018 and to approve their remuneration.

7 There being no other business, the Chairman declared the meeting closed.

A handwritten signature in black ink, appearing to read 'P.D. Orme', with a stylized, cursive script.

P.D. Orme

Chairman