

## **Closure of the 2021 policy year without additional call**

**To all Members,**

At their meeting on the 23 May 2024 the Board considered the open policy years and in particular the 2021 policy year, which is now three years old.

Whilst the 2021 policy year is currently forecast to produce an underwriting loss, the Board noted the Club's overall strong capital position and therefore agreed that the year can be closed without additional call.

Furthermore, the Board considered the open policy years for 2022, 2023 and the current 2024 year and agreed to maintain a nil additional call estimate.

The Club's policy of adopting a nil release call for all open years remains.