

The Shipowners' Club expands its offering with the launch of Hull & Machinery insurance

The Shipowners' Club, the leading mutual P&I insurer in the smaller and specialist vessel sector, announces the launch of its Hull & Machinery (H&M) insurance solution, with an initial focus on Members based in the UK and Ireland.

This new offering follows the Club's acquisition of Lloyd's Managing General Agent (MGA), Waterborne, in October 2024, a strategic move enabling the Club to deliver a combined Protection & Indemnity (P&I) and H&M insurance solution, for selected risks. Following this acquisition the Club has been working on delivering online functionality. We are now delighted to say that, as with the Club's standalone P&I cover, the joint solution is available through the Club's internal systems and P&I Online portal, providing a true one-stop shop.

Simon Peacock, CEO of the Shipowners' Club, commented: "As a mutual, the Shipowners' Club exists to serve its Members, providing tailored cover and a first-class service – to ensure their peace of mind. The launch of the H&M insurance product marks a significant milestone in the Club's growth and service offering and reinforces its market leading position in the smaller and specialist vessel sector."

For more information about the Club's H&M insurance, please <u>visit our website</u> or contact a <u>member of the team</u>.

Notes for editors

The Shipowners' Club is a mutual marine liability insurer, providing Protection and Indemnity insurance for small and specialist vessels since 1855. The Club is a member of the International Group of P&I Clubs and works with more than 680 brokers globally to insure over 35,000 vessels across a range of operating sectors and geographical areas.

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