

The Shipowners' Club enters into strategic partnership with Svensk Assurans AB

Svensk Assurans AB to offer new P&I product to small Scandinavian vessels through a delegated underwriting agreement with the Shipowners' Club

The Shipowners' Club, the leading P&I insurer in the smaller and specialist vessel sector, has entered into a strategic partnership with Svensk Assurans AB, the specialist marine underwriting agency based in Sweden.

The partnership will see Svensk Assurans AB, who currently specialise in limited hull Total Loss Only (TLO), war and mortgages interests, offer a new P&I product through a delegated underwriting agreement with the Shipowners' Club.

Svensk Assurans AB is a recently established underwriting agency who underwrite on behalf of Travelers and is based out of offices in Gothenberg and Vaxholm, Sweden.

Simon Swallow, Chief Executive of the Shipowners' Club, commented: "This strategic partnership offers a new and exciting opportunity for the Club to expand our presence in Scandinavia and we look forward to working closely with Ove and his team based in Sweden to offer our P&I insurance in these mature markets.

"The complementary product offering and expertise of the two companies' combined will provide small Scandinavian vessels with the best service, showing that we continue to be a favoured Club and partner of choice for P&I insurance in the smaller and specialist vessel sector."

Ends

Notes for editors

The Shipowners' Club is a mutual marine liability insurer, providing Protection and Indemnity insurance for small and specialist vessels since 1855. The Club is a member of the International Group of P&I Clubs and works with more than 600 brokers globally to insure over 32,000 vessels across a range of operating sections and geographical areas.

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