

# FINANCIAL BENEFITS OF CLUB MEMBERSHIP

A GUIDE FOR OUR BROKERS



[www.shipownersclub.com](http://www.shipownersclub.com)



@ShipownersClub



The Shipowners' Club

The Shipowners' Protection Limited | Registered in England No. 02067444 | For and on behalf of  
The Shipowners' Mutual Protection and Indemnity Association (Luxembourg)

16, Rue Notre-Dame | L-2240 Luxembourg | Incorporated in Luxembourg | RC Luxembourg B14288  
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**99%** of our brokers think our financial stability is in the top three of all P&I insurers

**83%** of our brokers say we can be relied on to settle claims promptly

# THE CLUB CAN PROVIDE MEMBERS WITH FINANCIAL BENEFITS THAT ARE MORE VALUABLE THAN SHORT- TERM LOW PREMIUMS

The premiums we quote are inclusive of reinsurance costs and we absorb any increase in these costs.

We pay for the cost of Correspondents' services in protecting the interests of our Members.

We have a stated policy of zero additional calls and zero release calls.

We are not in it to make profit. Any surplus the Club makes belongs to the Members.

We are managed by a wholly owned subsidiary of the Club. We are not an independent profit-making management company.

We pursue third-party recoveries wherever it is possible and reasonable by utilising our substantial in-house practical and legal claims experience.

A-rated financial security from A.M. Best and Standard & Poor's.

We have never made an unbudgeted call and have no plans to ask for supplementary calls.

CTRL Marine Solutions Ltd, a subsidiary of the Club, provides bespoke solutions for Claims, Technical, Risk and Legal (CTRL) issues. An ultimate benefit to the Club and its Members.

Members have certainty of cost and are free to leave if they choose.

Plain language policies are available as alternatives to traditional Rules P&I cover, for certain vessel types, and these are provided on a fixed premium basis, which mean there are no supplementary calls. Members will know exactly what they will be paying at the start of each year.

We are one of the few clubs who do not apply deductibles to claims fees, such as the appointed Correspondent, lawyers and surveyors.

We do not impose across-the-board increases in deductibles: we agree them with Members and brokers on an individual basis according to circumstances.

We have a history of applying the lowest general premium increase of all the P&I clubs. For the past 20 years, our increase record has been the best in the International Group.

We recognise the overlap between P&I insurance and Crew Personal Accident insurance and, when we provide these covers, we are the only insurer to automatically discount the P&I premium accordingly.