



YACHTOWNERS

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▶ THE SHIPOWNERS' CLUB PARTNERS WITH YACHTPOD RISK PARTNERS

Yachtowners, the specialist yacht syndicate of The Shipowners' P&I Club, today announces that it has entered into a partnership with newly established super yacht specialists Yachtpod Risk Partners (Yachtpod).

London, 10th April 2017 - Yachtowners, the specialist yacht syndicate of The Shipowners' P&I Club, today announces that it has entered into a partnership with newly established super yacht specialists Yachtpod Risk Partners (Yachtpod), an underwriting cell on the Castel Underwriting Agencies Limited (Castel) managing general agent formation platform, to provide their clients with Protection and Indemnity (P&I) insurance for yachts, motor sailors and motor yachts including professionally skippered charters.

The Yachtpod team which includes Iain Cotton and Vladimir Sorgo, will underwrite on behalf of the Club under a delegated underwriting authority which provides P&I insurance up to a limit of USD 1,000,000,000 (1 Billion).

Yachtowners will also have access to the Club's legal costs cover (LCC) insurance, also known as freight demurrage and defence (FD&D), through Yachtpod.

Ian Ferns, director – product development at The Shipowners' Club, commented: *"We pride ourselves on partnering with the best people in their field and the team at Yachtpod are proven leaders. We are sure that this new venture will be a great success for them".*

Nicola Kingman, underwriting manager - Yachtowners Syndicate at the The Shipowners' Club added: *"We have known the team at Yachtpod for many years and when an opportunity arose to work alongside them, it was too good to miss."*

ENDS

Notes for editors

The Shipowners' Club

The Shipowners' Club is a mutual marine liability insurer, providing Protection and Indemnity insurance for small and specialist vessels since 1855. The Club is a member of the International Group of P&I Clubs and works with more than 600 brokers globally to insure over 32,000 vessels across a range of operating sections and geographical areas. www.shipownersclub.com

Castel

Castel Underwriting Agencies Limited, part of Barbican Insurance Group, is a managing general agent (MGA) and club-style MGA formation platform focused on achieving success and driving innovation through collaboration. It provides experienced and entrepreneurial underwriters with stable capacity and a fast-track route to creating their own businesses. Castel is authorised and regulated by the Financial Conduct Authority. www.castelmga.com

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