

▶ **FENDER MARINE TO OFFER P&I PRODUCT TO SMALL SCANDANAVIAN VESSELS THROUGH A DELEGATED UNDERWRITING AGREEMENT WITH THE SHIOWNERS' CLUB**

7 January 2021 - The Shipowners' Club, the leading P&I insurer in the smaller and specialist vessel sector, has entered into a strategic partnership with Fender Marine AS, the specialist marine underwriting agency based in Norway.

Through this strategic partnership Fender Marine AS will focus predominately on providing P&I to small and specialist coastal vessel operators in Norway and other Scandinavian territories. The partnership will complement Fender's existing marine offering and at the same time bolster the Shipowners' Club presence in the local Scandinavian P&I market.

Simon Swallow, Chief Executive commented: *"This strategic partnership offers a new and exciting opportunity for the Club to expand our presence in Scandinavia. We look forward to working closely with Fender and their experienced team, based in Norway, to offer our P&I insurance expertise in what is already a very mature marketplace. Our focus will be on smaller, specialised vessels in line with our worldwide membership made up of over 33,000 entered vessels. The complementary product offering and expertise of the two well established companies combined will provide Scandinavian shipowners with the highest service levels, once again illustrating that we strive to be a P&I partner of choice in the smaller and specialist vessel sector."*

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Notes for editors

The Shipowners' Club is a mutual marine liability insurer, providing Protection and Indemnity insurance for small and specialist vessels since 1855. The Club is a member of the International Group of P&I Clubs and works with more than 600 brokers globally to insure over 33,000 vessels across a range of operating sectors and geographical areas.

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