

▶ VACANCY – ACTUARIAL ANALYST



The Shipowners' Club is a mutual insurance association based in the City of London. We offer Protection & Indemnity (P&I), Legal Costs Cover and associated insurances to smaller and specialist vessel owners, operators and charterers around the world. Building on over 160 years of experience, the Shipowners' Club provides tailor-made insurance packages for each operator according to their particular need.

We are now seeking an Actuarial Analyst to join us on a permanent basis. The successful candidate will be an enthusiastic and quick learner with a desire to develop within this friendly and supportive insurance company. Our actuarial department is a small, but perfectly formed team of two, seeking an Actuarial Analyst to help us further grow and develop our support to the Club in all things analytical. Being a small team, we can offer candidates lots of exposure throughout the Club, a broad variety of work, and lots of opportunity to get involved in some really exciting projects. Candidates should have strong interpersonal and communication skills and be comfortable working in a team as well as independently on their own projects/work. This is a great opportunity for someone to join a highly thought of and experienced team, whilst building on their own previous experience.

We operate a hybrid working model (minimum 2 days in the office / 3 days remote).

If you are interested in this role, please send us your **CV and covering letter** outlining why you would be suitable for this position, together with your salary requirements to recruitment@shipownersclub.com

We recognise the business benefits of having a diverse and inclusive community. We all have something unique to bring to the table and by embracing those differences we seek to build and maintain an environment which attracts and values diversity and where everyone can develop their talents and be themselves. For us, diversity and inclusion goes above and beyond focusing on protected characteristics – we want all our colleagues to bring 100% of themselves to work. With a happy and engaged workforce we all strive to work together to be the best that we can be for the mutual benefit of ourselves and our Members.

Overall responsibility of the Role:

This is a non-life reserving and capital management role with the opportunity to get involved in pricing and broader analytical work across the Club.

The Analyst will drive the quarterly reserving and technical provisions process across the Club and its branches. A key objective of this role is to expand the Club's reserving analysis and provide new ways of looking at the Club's business.

Role Responsibilities:

- Lead all aspects of quarterly reserving process including data preparation and validation, actuarial analysis and written report preparation.
- Quarterly preparation of Solvency II technical provisions.
- Provide support to the Club's capital calculation and ORSA process.
- Support preparation of regular and ad-hoc regulatory information requests.
- Review/challenge current reserving methods and make proposals for new/additional approaches.

- Liaison with internal and external auditors with a view to improving on best practice and to achieve smooth audit processes and successful results.

Experience Required:

- Nearly/newly-qualified Actuary with at least 2-3 years' experience in non-life markets.
- Practical reserving experience including Solvency II technical provisions.
- Programming skills in R or Python, or an interest in developing these.
- Knowledge of the regulatory framework applying under Solvency II.
- Knowledge of the International Group of P&I companies and its structure would be useful but not essential.

Candidates must be eligible to work in the UK.

Due to the large numbers of responses we receive, it is not possible to respond to every application. Therefore, only short-listed candidates will be contacted for this particular role and if you haven't heard from us within 3 weeks please assume you have been unsuccessful on this occasion.

No Agencies please.